

### ***Bank of Georgia Receives A US\$65 Million Loan Facility***

JSC Bank of Georgia (LSE: BGEO, GSE: GEB) the leading Georgian universal bank, announced today that it has placed a US\$65 million senior loan facility arranged and structured by Merrill Lynch International. The term of the facility is 13 months and can be extended to 24 and 36 months by mutual consent.

“I am delighted that we have started 2008 by continuing the build-up of our capital base to further finance our growth. This transaction demonstrates that despite difficult credit market conditions Bank of Georgia is able to attract funding in international financial markets. I would like to congratulate our funding team on a successful completion of this transaction,” commented **Nicholas Enukidze**, Acting Chairman of the Supervisory Board.

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#### **About Bank of Georgia**

Bank of Georgia, a leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 33% market share by total assets (all data according to the NBG as of 30 November 2007). The major component of the Galt & Taggart Index, the bank has 116 branches and over 600,000 retail and more than 60,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'B+/B'	Stable
Moody's	'B3/NP' (FC) & 'Ba1/NP (LC)	Stable
Fitch Ratings	'B+/B'	Stable

For further information, please visit [www.bog.ge/ir](http://www.bog.ge/ir) or contact:

#### **Nicholas Enukidze**

Acting Chairman of the Supervisory Board  
+995 32 444 103  
nicholas.enukidze@bog.ge

#### **Irakli Gilauri**

Chief Executive Officer  
+995 32 444 109  
igilauri@bog.ge

#### **Macca Ekizashvili**

Head of Investor Relations  
+995 32 444 256  
ir@bog.ge

#### **Thea Jokhadze**

Head of Debt Capital Markets  
+995 32 444 192  
tjokhadze@bog.g

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