



London, 5 August 2016

Bank of Georgia signs GEL 60 million 5-year loan agreement with BSTDB

BGEO Group PLC (“**BGEO**” or the “**Group**”), the holding company of JSC Bank of Georgia (the “**Bank**” or “**BOG**”), Georgia’s leading bank, announces that BOG continues to attract longer term local currency funding as the Bank and Black Sea Trade and Development Bank (“**BSTDB**”) have signed a GEL 60 million loan agreement, with a 5-year maturity. This long-term local currency loan facility will be used to finance investments and the working capital needs of local businesses in rural and urban areas of Georgia. It will further support the development of Georgian SMEs without creating foreign exchange risk. This longer-term local currency loan facility reinforces BOG’s commitment to support small and medium-size enterprises in Georgia and underpins its leading position in the SME sector. BSTDB obtained the local currency funds through a private placement of GEL-denominated bonds arranged by Galt & Taggart (“**G&T**”), a wholly owned subsidiary of BGEO.

Name of authorised official of issuer responsible for making notification:

Ekaterina Shavgulidze, Head of Investor Relations and Funding

About BGEO Group PLC

BGEO Group PLC is a UK incorporated holding company of a Georgia-based banking group with an investment arm. Its primary business is the leading Georgian bank JSC Bank of Georgia, which has a market share of 33.5% (based on total assets), 32.3% (based on total loans) and 33.2% (based on client deposits). The banking business offers a broad range of retail banking, corporate banking, investment management and P&C insurance services. As of 31 March 2016, the bank served approximately 2.0 million client accounts through one of the largest distribution networks in Georgia, with 266 branches, the country’s largest ATM network, comprising 753 ATMs, 2,627 Express pay (self-service) terminals and a full-service remote banking platform and a modern call center. The investment business primarily consists of the largest healthcare group in Georgia (Georgia Healthcare Group), real estate business (m2) and utility business (Georgia Global Utilities).

JSC BGEO Group has, as of the date hereof, the following credit ratings:

Fitch Ratings ‘BB-/B’
Moody’s ‘B1/NP’ (FC) & ‘B1/NP’ (LC)

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s ‘BB-/B’
Fitch Ratings ‘BB-/B’
Moody’s ‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

For further information, please visit www.bgeo.com or contact:

Irakli Gilauri
Group CEO
+995 322 444 109
igilauri@bog.ge

Michael Oliver
Adviser to the CEO
+44 203 178 4034
moliver@bog.ge

Ekaterina (Eka) Shavgulidze
Head of Investor Relations
+995 322 444 205
eshavgulidze@bog.ge