



JSC Bank of Georgia receives award for Outstanding Marketing from American Express

JSC Bank of Georgia (LSE: BGEO GSE: GEB), Georgia's leading universal bank announced today that it has been named a winner of an American Express Global Network Services (GNS) Marketing Award in the category of Outstanding Loyalty and Engagement Program for its Membership Rewards® Campaign. The category recognizes programs that have been responsible for building rewarding customer relationships, changing customer behavior, driving spend and improving retention rates.

The Bank also received an honorable mention in the category of Outstanding New Card Launch for the launch of the American Express® Blue Card. The Outstanding New Card Launch category recognizes new products that offer a compelling value proposition, support the premium positioning of the American Express brand and incorporate a highly effective distribution strategy, along with delivering superior benefits and rewards to customers.

The American Express GNS Marketing Awards are part of the American Express GNS Partner Awards Program that is designed to recognize the outstanding achievements of GNS partners in a number of categories. Every year winners and honorable mentions are selected from entries received from the 129 financial institutions across 131 countries comprising the GNS partnership network.

"I am pleased that Bank of Georgia was selected from the long list of contenders to receive the American Express GNS Marketing Award in recognition of the Bank's accomplishments in providing unique payment card products and rewarding experiences to its clients" commented **Irakli Gilauri**, Chief Executive Officer.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 36% market share by total assets (all data according to the NBG as of 31 March 2011). The bank has 143 branches and more than 1.2 million retail and corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'B/B'
FitchRatings	'B+/B'
Moody's	'B1/NP' (FC) & 'Ba3/NP' (LC)

For further information, please visit www.bog.ge/ir or contact:

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